

**Board of Directors Meeting
January 30, 2009 – 9:00am
Belmont Room - Harris Ranch Inn
Coaling, CA**

Call to Order / Session 1 - President, Rick Corso, called the meeting to order at 9:07am.

Board of Directors Present - Rick Corso, Phil Benadum, Rock Hedlund, Lance Madgwick, Kathy Cardon, Randy Lynn, Modine Smith, George Hearst, Theresa Gillock, Gavin Jordan, Jerry Louie, Jason Haefner, Tom deRegt, Jason Taylor, David Costello, Lee Brooks, John Echeverria.

Board of Directors Absent - Mike Wood (excused), Carol Jenkins (excused), Mark Nelson (excused).

Staff Present - Cathy Cook and Cyndy Smith

President's Report – Rick Corso welcomed everyone to the 1st Annual 2009 PCCHA Convention

A. 2009 Incoming Directors & Board Appointments – Rick Corso introduced the newly elected and appointed Board members.

B. Review of Committee Appointments as Approved 8/15/08 – Rick Corso reviewed with the Board, the committee appointments he had made for 2009 during our August 15, 2008, Board meeting (per Committee Appointment Policies and Procedures).

C. Board & Committees

1. Duties & Responsibilities - Rick Corso reviewed with the Board the duties and responsibilities of both our Board and Committee Members.

2. Correspondence - The use of email correspondence versus regular mail was discussed by the Board. It was the consensus of the Board to use email for all Membership communication unless otherwise requested by a member.

3. Committee Meeting Criteria – Rick Corso reviewed with the Board and Committee Members present the meeting schedule for the convention and the process/steps that should be followed as outlined within “**PCCHA's Board of Directors, Executive & Standing Committee Meeting Dates – Protocols – Guidelines.**”

Executive Committee Nominations - Rock Hedlund nominated Modine Smith for the available 2 year term on the Executive Committee. Randy Lynn seconded. Tom deRegt was nominated for the available 2 year term by Lance

Madgwick. Gavin Jordan seconded. Kathy Cardon nominated Carol Jenkins for the available 1 year term, Tom deRegt seconded. Gavin Jordan nominated David Costello for the available 1yr term, Jason Haefner seconded. Randy Lynn nominated Theresa Gillock, seconded by Rock Hedlund. Theresa Gillock declined the nomination due to prior commitments.

Following discussion, it was the consensus of the Board to hold the Executive Committee election during the first session of the Board of Director's meeting rather than waiting for the 2nd Session.

Tom deRegt received the majority of the votes for the 2 year term with the vote count being 10 votes to 7 votes. The 1 year term nominees were Carol Jenkins, David Costello and Modine Smith. There was a tie between Modine Smith and David Costello with the vote count being 6 to 6. In the case of a tie, the President votes. Rick Corso voted for Modine Smith. Modine Smith was elected for the 1 year term on the Executive Committee.

Recess / Reconvene 1:00pm - Rock Hedlund moved to recess. Harry Rogers seconded. Motion passed.

Call to Order / Session 2 - President, Rick Corso, called the meeting to order at 1:37pm.

Election of Executive Committee Members – The Executive Committee Election was completed in Session 1 of the Board of Directors Meeting.

Finance Committee Report– John Echeverria gave an overview to the Board of the 2008 Financials. John will give a detailed Financial Report at the conclusion of the General Membership On Saturday (1/31/09). Anyone interested is invited to attend.

A. 2008 Statements of Assets, Liabilities & Equities

B. 2008 P/L by Class

C. 2008 Summary Report - Rock Hedlund motioned to approve the financials as presented. Jerry Louie seconded. Motion passed.

Standing Committee Reports

A. Aged Events – Chairman, Phil Benadum, reported that he would like to see more advertising for the Derby by having Ron & Vickie Mullins place flyers around town at local businesses.

B. Cattle – Chairman, Phil Benadum, reported to the Board that the relationship between PCCHA and Dave Wood is and has been working

well. Dave Wood currently has first right of refusal to supply cattle for all PCCHA events. The Cattle Committee will meet with Dave in late February in regards to cattle for Summer Circuit.

C. Judges – Chairman, Rock Hedlund, reported to the Board that the Judges for the 2009 Derby have been hired. Additionally, Rock suggested that PCCHA follow NCHA Rules in regard to “not publishing,” the names of our Major Aged Event judges prior to the start of our events. Rock then made a motion to this effect, seconded by Randy Lynn. Motion passed.

D. Non Pro – Chairman, Harry Rogers, presented the Non Pro Committees recommendations to the Board.

Randy Lynn motioned to add a \$100K Non Pro (based on NCHA Lifetime Earnings) as a class within a class to the \$200K Non Pro, to add a \$25K Amateur (based on NCHA \$50K eligibility earnings) as a class within a class to the \$50K Amateur and a \$10K Novice (based on NCHA Lifetime Earnings) as a class within a class to the Derby Non Pro starting at the 2009 Derby with entry fees to be determined by the Finance Committee. Lance Madgwick seconded. 2 in favor, 11 opposed. Motion failed.

Jerry Louie motioned to implement these classes within a class at the 2009 Futurity after review and approval by the Finance Committee then forwarded to the Executive Committee for approval and to the Board for a final decision. Randy Lynn seconded. 7 in favor, 6 opposed. Motion passed.

The Non Pro Committee also suggested the following items;

- 1) Award a Non Pro Year End Award such as a trophy or a saddle to the high earning Non Pro of the year for the \$15K Nov/NP, \$5K Nov/NP, NP and the \$50K Am.
- 2) The same award for the \$2K Limit Rider, \$10K Am and the \$20K NP.
- 3) The Non Pro Committee would like the Futurity \$50K Amateur to be held as class within a class keeping the entry fee and added money the same as it is currently.
- 4) The Non Pro Committee recommends decreasing the jackpot portion of the entry fee in the \$200K Non Pro divisions by \$300 to be more like the \$50K Am division since they are both 1 go and a finals.
- 5) Then, in turn to decrease the added money in the \$200K Non Pro division from \$10,000 to \$7500 added and take the \$2500 and add it to the Non Pro added money of \$15000 to \$17500.

The above recommendations will be placed on the April Finance Committee Agenda for further review and recommendations to the Executive Committee.

Kathy Cardon motioned to add a \$10K Novice as a class within a class (based on NCHA lifetime earnings) to the Derby Non Pro with an entry fee of \$500 (\$400 jackpot/\$100 office) at the 2009 Derby. Gavin Jordan seconded. 11 in favor, 2 opposed. Motion passed.

Lance Madgwick motioned to add a \$100K Non Pro as a class within a class (based on NCHA Lifetime Earnings) to the \$200K Non Pro divisions in the Derby and 5/6 year old divisions at the 2009 Derby. Jerry Louie seconded. 9 in favor, 7 opposed. Motion passed.

E. Rules – Chairman, Randy Lynn, moved that the following wording be added to the rules for the Members Hall of Fame: A Nominee not so recommended by the Committee for induction in the year he/she is nominated, shall automatically be carried over for consideration as a nominee for induction for two additional consecutive years. If after the third consecutive year of consideration, the nominee is still not recommended as an inductee, then that nominee shall cease to be eligible for consideration for a period of two years. A nominee must then be re-nominated in order to again gain consideration for an additional three year period. Motion seconded by Phil Benadum. Motion passed.

F. Sales – Chairman, Jason Haefner, reported that the Sales Committee is recommending to the Finance Committee that we hold the PCCHA Gelding Stakes Sale in conjunction with the Rick Machado fall sale during the Futurity. The Sales Committee is also recommending to the Finance Committee that the Flat Fee amount of \$1,500 be extended thru April 1, 2009, the \$2500 Flat Fee be extended until October 1, 2009 and the \$3500 Flat Fee be after October 1, 2009 until the show. Tom deRegt motioned to go ahead with the Sales Committee recommendations to the Finance Committee. Gavin Jordan seconded. Motion passed.

G. Strategic Planning – Chairman, Tom deRegt, reported that the Strategic Planning Committee is still working on their 2009 proposal.

H. Trainers – Chairman, Phil Benadum, reported that his Committee has challenged all trainers to be sponsors and be more involved in their association. Phil Benadum reported that Al Dunning would like to create a separate Trainers Association where they would have group insurance possibilities and other Corporate type benefits. David Costello suggested that they create a riders and owners program with the same possibilities

as the Trainers Association would have. It was the consensus of the Committee to present a proposal to the Finance Committee.

I. Youth – Chairman, Lance Madgwick, reported that the Youth Committee is trying to cut expenses by 20% due the current economic condition.

J. Weekend Show – Chairwoman, Kathy Cardon, reported that her Committee would like to see the 250 mile rule enforced for weekend shows. Kathy Cardon and Harry Rogers would like to see an award for Amateur and Non Pro's based on combined earnings in these two classes. Harry Rogers will sponsor a \$600 Bronze for the Year End Champion. The Committee will present this proposal to the Finance Committee.

2009 Derby~Classic/Challenge (Schedule attached for Reference)

A. Review of Schedule – Discussion - After lengthy discussion it was the consensus of the Board to leave the schedule as presented.

B. \$200K Non Pro – 1Go & Finals - Covered above in Non Pro Committee report.

C. \$10,000 Novice Jackpot Class - Kathy Cardon motioned to add a \$10,000 Novice to the Non Pro and \$200K Non Pro's in the 4 year old and 5/6 year old events at the Derby. Gavin Jordan seconded. Motion passed.

Old Business - None

New Business – Rick Corso informed the Board of Directors that an agenda item was missed at the August Board of Directors meeting. The Finance Committee reviewed and forwarded to the Executive Committee to increase the Administration percentage of the Subscribed Stallion Program from 10% to 20%. There has not been an increase to this percentage since the start of the program in 1983.

Randy Lynn motioned to ratify the Executive Committee's recommendation to increase the Administration Percentage of the Subscribed Stallion Program from 10% to 20%. Rock Hedlund seconded. Motion passed.

Tom deRegt motioned to have the Finance Committee review the 20% increase (approved above) and look at possibly increasing to 15% instead of 20%. Kathy Cardon seconded. Motion passed.

Adjournment - Jerry Louie moved to adjourn. Rock Hedlund seconded. Motion passed. Meeting adjourned 5:00pm.

